



**For further information:**

Attn: Will Becker  
VP/Chief Operations Officer  
DeDora Capital  
707.253.0681  
Will.Becker@DeDoraCapital.com

**For Immediate Release**

## **DEDORA CAPITAL EXPANDS PRIVATE WEALTH MANAGEMENT PROGRAM FOR PROFESSIONAL ATHLETES**

**Napa, Ca. October 10th, 2016** – **DeDora Capital**, a Registered Investment Advisor, announces the expansion their Private Wealth Management Program for Professional Athletes, led by retired Professional BMX Action Sports Athlete Chad Kagy as Financial Advisor for Professional Athletes.

Mr. Kagy retired from professional competitions in 2015 after his 20-year professional career as a Professional Freestyle BMX Action Sports Athlete. Mr. Kagy earned 15 X Games Medals, 3 Gravity Games Medals, 6 International Extreme Games medals, 5 Top-3 ASA World Championship Tour finishes and 22 Top-3 Dew Tour finishes. In addition, Mr. Kagy has participated in variety of demonstration events such as BMX Demonstrations for Pediatric patients at St. Jude Children’s Hospital and supporting our troops through Bikes Over Baghdad.

“Professional Athletes have unique financial planning needs,” says Mr. Kagy. “They may earn a lifetime’s worth of income by age 35, but retire with lasting injuries, have unique tax situations, and are often unprepared for a second career. Then add in higher divorce and bankruptcy rates.” He adds, “I’ve seen too many Athletes go broke.”

“The bankruptcy statistics for professional athletes are sobering,” says Paul DeDora, President of DeDora Capital. “When you look at the Baseball, Football, Basketball, and Hockey, minimum salaries are generally \$400,000 - \$500,000<sup>1</sup>. Yet 60% - 80%<sup>2</sup> of NBA & NFL players are going broke 5 years after retiring. It doesn’t have to be that way. My team has a long history of working with Professional Athletes, and we find that these issues can be solved by bringing together the processes and best practices of Private Wealth Management with a unique understanding of Athletes’ needs.”

“Athletes have discipline in their training,” says Mr. Kagy, “it’s just that finances typically aren’t part of the program. Now it is. I know what it’s like to wake up in the emergency room after breaking bones and not know if I’ll ever compete again. That’s why I specialize in working with Professional Athletes; to help professional athletes make sound financial decisions so they can focus fully on their sport.”

---

<sup>1</sup> <http://www.forbes.com/sites/kurtbadenhausen/2015/01/23/average-mlb-salary-nearly-double-nfls-but-trails-nba-players/#df10393269e9>

<sup>2</sup> <http://www.si.com/vault/2009/03/23/105789480/how-and-why-athletes-go-broke>

**About Chad Kagy**

During his 20-year professional career as a Professional Freestyle BMX Action Sports Athlete, Mr. Kagy earned 15 X Games Medals, 3 Gravity Games Medals, 6 International Extreme Games medals, 5 Top-3 ASA World Championship Tour finishes and 22 Top-3 Dew Tour finishes. He was sponsored by brands like Hoffman Bikes, Specialized Bicycles, Mountain Dew, Fox Racing, DC Shoe Co, Oakley, and Harley Davidson. He trained at the Woodward Camp – the largest action sports camp in the world – and held multiple sponsorships with leading brands. In addition, Mr. Kagy has participated in variety of demonstration events such as BMX Demonstrations for Pediatric patients at St. Jude Children’s Hospital and supporting our troops through Bikes Over Baghdad. Mr. Kagy retired from Action Sports Competitions in 2016 and is now a Private Wealth Manager for Professional Athletes at DeDora Capital. He lives in Kansas with his family and many bikes.

**About DeDora Capital, Inc.**

DeDora Capital, Inc. is a Registered Investment Advisor (RIA) and Certified B-Corp providing comprehensive wealth planning to guide financial decisions and investing assets to build client wealth. The firm believes in the power of running successful businesses, spending time with family, enjoying retirement, and making a responsible impact in the community. The firm’s mission is to make a meaningful difference in the financial lives of clients and community, every day. DeDora Capital is not a tax or legal advisor. For more information, visit us at [www.DeDoraCapital.com](http://www.DeDoraCapital.com).